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China Child Care Corporation Limited

中國兒童護理有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1259)

**(1) APPOINTMENT OF EXECUTIVE DIRECTOR;
(2) CHANGE OF CHIEF FINANCIAL OFFICER,
COMPANY SECRETARY,
AUTHORISED REPRESENTATIVE AND PROCESS AGENT;
(3) CHANGE OF COMPOSITION OF NOMINATION COMMITTEE; AND
(4) ESTABLISHMENT OF EXECUTIVE COMMITTEE**

The Board is pleased to announce that with effect from 24 May 2019:

- (1) Mr. Leung Louis Ho Ming has resigned as the Chief Financial Officer, the Company Secretary and the Process Agent;
- (2) Mr. Li Zhouxin ceased to act as an Authorised Representative;
- (3) Mr. Ma Kwun Yung Stephen ceased to be a member of the Nomination Committee; and
- (4) Mr. Lau Ka Ho has been appointed as an executive Director, the Chief Financial Officer, the Company Secretary, an Authorised Representative, the Process Agent and a member of Nomination Committee.

The Board is also pleased to announce that the Company has established the Executive Committee on 24 May 2019.

RESIGNATION OF CHIEF FINANCIAL OFFICER, COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND PROCESS AGENT

The board (the “**Board**”) of directors (the “**Directors**”) of China Child Care Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Leung Louis Ho Ming (“**Mr. LEUNG**”) has tendered his resignation as the chief financial officer (“**Chief Financial Officer**”), the company secretary (“**Company Secretary**”) of the Company and an authorised representative of the Company for accepting service of process or notice on behalf of the Company in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Process Agent**”) with effect from 24 May 2019.

Mr. LEUNG has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that should be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or the shareholders of the Company.

The board further announces that Mr. Li Zhouxin ceased to act as an authorised representative (the “**Authorised Representative**”) of the Company under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange with effect from 24 May 2019.

APPOINTMENT OF EXECUTIVE DIRECTOR, CHIEF FINANCIAL OFFICER, COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND PROCESS AGENT

The Board is pleased to announce that Mr. Lau Ka Ho (“**Mr. LAU**”) has been appointed as an executive Director, the Chief Financial Officer, the Company Secretary, an Authorised Representative and the Process Agent with effect from 24 May 2019.

The biographical details of Mr. LAU are set out below:

Mr. LAU, aged 41, has been the financial controller of the Company since 10 December 2018. Mr. LAU holds a Master’s degree in business administration from The University of Iowa and a Master’s degree in corporate governance from The Open University of Hong Kong. Mr. Lau is a fellow member of both The Hong Kong Institute of Chartered Secretaries and The Institute of Chartered Secretaries and Administrators. He is also a member of The Hong Kong Institute of Directors and holds a Diploma in Company Direction. He has more than 10 years of experience in corporate management, corporate finance and corporate secretarial areas. Mr. LAU was previously the deputy chief financial officer and company secretary of Peace Map Holding Limited (Stock Code: 402) from April 2013 to November 2018 and the company secretary of AVIC International Holding (HK) Limited (Stock Code: 232) from May 2018 to December 2018, which are both listed on the Main Board of the Stock Exchange.

Save as disclosed above, Mr. LAU neither holds any other position in the Company or any of its subsidiaries, nor had he held any other directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years prior to the date of this announcement.

As at the date of this announcement, a service contract has been entered into between the Company and Mr. LAU for a term of three years. Mr. LAU's appointment is subject to retirement by rotation and re-election at general meetings of the Company in accordance with the articles of association of the Company or any other applicable rules from time to time. Mr. LAU is entitled to receive a director's fee of HK\$30,000 per month for his service as an executive Director and remuneration of HK\$131,300 per month for his service as the Chief Financial Officer and the Company Secretary. He is also entitled to year end discretionary bonus upon completion of 12 months of employment. The remuneration of Mr. LAU is determined with reference to prevailing market conditions, duties and responsibilities of Mr. LAU at the Group and the remuneration policy of the Company.

As at the date of this announcement, Mr. LAU does not have any relationship with any other director, senior management, substantial shareholder or controlling shareholder (as defined in the Listing Rules) of the Company. At the date of this announcement, Mr. LAU is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, there are no other matters in relation to the appointment of Mr. LAU that need to be brought to the attention of the holders of securities of the Company, and there is no information relating to Mr. LAU that needs to be disclosed pursuant to the requirements of Rules 13.51(2) of the Listing Rules.

CHANGE OF COMPOSITION OF NOMINATION COMMITTEE

The Board hereby announces that with effect from 24 May 2019:

- (1) Mr. Ma Kwun Yung Stephen ceased to be a member of the nomination committee of the Company (“**Nomination Committee**”); and
- (2) Mr. LAU has been appointed as a member of the Nomination Committee.

The Board would like to take this opportunity to express its sincere gratitude to Mr. LEUNG for his contribution to the Company during his tenure and welcome Mr. LAU on his new appointment.

ESTABLISHMENT OF EXECUTIVE COMMITTEE

The Board is pleased to announce that the Company has established an executive committee (the “**Executive Committee**”) on 24 May 2019 for the purpose of effective and timely management of the daily operation of the Group.

Mr. TSAI Wallen has been appointed as the chairman of the Executive Committee and Mr. CHAU Ling and Mr. LAU have been appointed as members of the Executive Committee with effect from 24 May 2019.

By order of the Board
China Child Care Corporation Limited
Tsai Wallen
Chairman and Executive Director

Hong Kong, 24 May 2019

As at the date of this announcement, the Board comprises (i) three executive Directors, namely Mr. Tsai Wallen, Mr. Chau Ling and Mr. Lau Ka Ho; (ii) one non-executive Director, namely Mr. Li Zhouxin; and (iii) three independent non-executive Directors, namely Ms. Chan Sze Man, Mr. Ma Kwun Yung Stephen and Ms. Bu Yanan.