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Future Development Holdings Limited

未來發展控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1259)

CHANGE OF COMPLETION DATE

DISCLOSEABLE TRANSACTION IN RESPECT OF THE DISPOSAL OF 51% OF ISSUED SHARES IN THE DISPOSAL COMPANY

Reference is made to the announcement (the “**Announcement**”) of Future Development Holdings Limited (the “**Company**”) dated 23 August 2019 in relation to the Disposal. Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

Pursuant to the Disposal Agreement, the Completion Date is 23 September 2019 or such other date as the Company and the Purchaser may agree.

On 23 September 2019, the Company and the Purchaser have agreed to change the Completion Date from 23 September 2019 to on or before 8 October 2019. The Board considers that the change of the Completion Date would be in the interests of the Company and the Shareholders as a whole. Save and except for the aforesaid change of the Completion Date, all other terms of the Disposal Agreement remain unchanged.

By order of the Board
Future Development Holdings Limited
Tsai Wallen
Chairman and Executive Director

Hong Kong, 23 September 2019

As at the date of this announcement, the Board comprises (i) three executive Directors, namely Mr. Tsai Wallen, Mr. Chau Ling and Mr. Lau Ka Ho; (ii) one non-executive Director, namely Mr. Li Zhouxin; and (iii) three independent non-executive Directors, namely Ms. Chan Sze Man, Mr. Ma Kwun Yung Stephen and Ms. Bu Yanan.