

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**Future Development Holdings Limited**  
**未來發展控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1259)**

**COMPLETION OF PLACING OF NEW SHARES  
UNDER GENERAL MANDATE**

Reference is made to the announcement of Future Development Holdings Limited (the “**Company**”) dated 18 June 2019 and 3 July 2019 (the “**Announcements**”) in relation to the Placing. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled and the Placing was completed on 15 July 2019 in accordance with the terms and conditions of the Placing Agreement. The Placing Agent has successfully placed an aggregate of 220,000,000 Placing Shares, representing approximately 12.15% of the issued share capital of the Company immediately after completion of the Placing, to not less than six Placees at the Placing Price of HK\$0.136 per Placing Share.

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, each of the Placees and where appropriate, their respective ultimate beneficial owners is an Independent Third Party, and none of the Placees has become a substantial Shareholder immediately upon completion of the Placing.

By order of the Board  
**Future Development Holdings Limited**  
**Tsai Wallen**  
*Chairman and Executive Director*

Hong Kong, 15 July 2019

*As at the date of this announcement, the Board comprises (i) three executive Directors, namely Mr. Tsai Wallen, Mr. Chau Ling and Mr. Lau Ka Ho; (ii) one non-executive Director, namely Mr. Li Zhouxin; and (iii) three independent non-executive Directors, namely Ms. Chan Sze Man, Mr. Ma Kwun Yung Stephen and Ms. Bu Yanan.*