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**Future Development Holdings Limited**

**未來發展控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1259)**

**SUPPLEMENTAL ANNOUNCEMENT  
IN RELATION TO  
PLACING OF NEW SHARES UNDER GENERAL MANDATE**

Reference is made to the announcement (the “**Announcement**”) of Future Development Holdings Limited (the “**Company**”) dated 18 June 2019 in relation to the placing of new Shares under General Mandate. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement.

According to the Announcement, in the event that the condition of the Placing is not fulfilled on or before 3 July 2019 (or such later date as may be agreed by the parties in writing thereto) (the “**Long Stop Date**”), all rights, obligations and liabilities of the parties to the Placing Agreement shall cease and terminate and neither of the parties thereto shall have any claim against the other save for any antecedent breach under the Placing Agreement prior to such termination.

On 3 July 2019, the Company and the Placing Agent entered into an extension letter pursuant to which the Company and the Placing Agent have agreed to extend the Long Stop Date to 17 July 2019 (or such later date as may be agreed by the parties in writing thereto).

The Board considers that the extension of the Long Stop Date would be in the interests of the Company and the Shareholders as a whole. Save and except for the aforesaid extension of the Long Stop Date, all other terms of the Placing Agreement remain unchanged.

By order of the Board  
**Future Development Holdings Limited**  
**Tsai Wallen**  
*Chairman and Executive Director*

Hong Kong, 3 July 2019

*As at the date of this announcement, the Board comprises (i) three executive Directors, namely Mr. Tsai Wallen, Mr. Chau Ling and Mr. Lau Ka Ho; (ii) one non-executive Director, namely Mr. Li Zhouxin; and (iii) three independent non-executive Directors, namely Ms. Chan Sze Man, Mr. Ma Kwun Yung Stephen and Ms. Bu Yanan.*