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PRINCE FROG INTERNATIONAL HOLDINGS LIMITED
青 蛙 王 子 國 際 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1259)

**UNUSUAL MOVEMENTS IN THE PRICE
AND TRADING VOLUME OF SHARES**

This announcement is made by Prince Frog International Holdings Limited (the “**Company**”) at the request of The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “**Board**”) has noted the decrease in the price and the increase in the trading volume of the shares of the Company today. Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board confirms that it is not aware of any reasons for such decrease in the price and increase in the trading volume of the shares of the Company or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance.

This announcement is made by the order of the Board. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

By order of the Board

Prince Frog International Holdings Limited

Hong Fang

Executive Director and Company Secretary

Hong Kong, 18 December 2013

As at the date of this announcement, the Board comprises (i) five executive directors, namely Mr. Li Zhenhui, Mr. Xie Jinling, Mr. Ge Xiaohua, Mr. Huang Xinwen and Ms. Hong Fang; and (ii) three independent non-executive directors, namely Mr. Chen Shaojun, Mr. Ren Yunan and Mr. Wong Wai Ming.